

Minutes of the Ninth Meeting of
Town Council of Fountain Lake, Arkansas
December 6, 2001

Meeting was called to order at 7:00 by Mayor Roy Hickman. Willard Ragsdale gave the invocation. Roll was called and a quorum was found to be in attendance. Minutes of the last meeting were read and approved. The financial report was given. Ivan reported that he was looking into the possibility of changing our non-interest generating bank account into one or more that did generate interest; however, there was a question whether it was legal to collect interest on state generated funds. He had contacted both the Municipal League and the Legal Counsel for the Revenue Department of the state with the question and was waiting for a reply from both.

Roy suggested that the council should consider authorizing mileage costs for the road committee members. Tracie moved that the council authorize \$ 0.29 per mile. It was seconded by Robbie. Jerry suggested that the mileage reimbursement motion be amended to include the mileage of any council member for any city business. The motion was passed.

Jerry gave a report on the progress of the Road Committee and a discussion ensued as to how to pursue obtaining bids for the maintenance of roads. It was decided that the process needed more work from the Road Committee and to put off any decisions until next meeting. It was suggested that the council approve a certain amount of monies that could be used in an emergency situation for road repair without specific approval from the council. Jerry moved that \$5,000 be made available for emergency repairs. It was seconded by Robbie and approved. Thursday, January 24th was selected for the next council meeting. Robbie moved that the meeting be adjourned, it was seconded and passed at 7:50


Ivan Lopez, Clerk/Recorder/Treasurer


Roy Hickman, Mayor