THE TOWN OF FOUNTAIN LAKE, ARKANSAS 7148 PARK AVENUE FOUNTAIN LAKE, ARKANSAS 71901.

MINUTES FROM THE 136th TOWN COUNCIL MEETING THIS WAS HELD ON JANUARAY 11, 2016.

THE MEETING WAS CALLED TO ORDER BY MAYOR JACK FIELDS. MEMBERS PRESENT WERE JIMMY ATTEBURY, JAMES DRIVER, RICK QUALLS AND PETE DOW. MEMBERS OF THE COMMUNITY WERE ALSO PRESENT. ATTORNEY JOHN HOWARD CAME IN LATE.

A MOTION WAS MADE BY JIMMY ATTEBURY AND $2^{\rm ND}$ BY JAMES DRIVER TO ACCEPT THE MINUTES AS WRITTEN. ALL WERE IN FAVOR NONE OPPOSED.

THE FINANCIAL TOTALS WERE GIVEN AND A MOTION WAS MADE BY RICK QUALLS AND $2^{\rm ND}$ BY PETE DOW TO ACCEPT THEM AS WRITTEN. ALL WERE IN FAVOR NONE OPPOSED.

FINANCIAL COMMITTEE: NONE ROAD COMMITTEE: NONE

OLD BUSINESS: MAYOR JACK FIELDS BROUGHT BEFORE THE BOARD THE QUESTION ABOUT PURCHASING SAID PROPERTY AT 7059 PARK AVE. MAYOR JACK FIELDS STATED THAT ATTORNEY JOHN HOWARD STATED THAT THE TOWN NEEDED TO HAVE A TOWN PLAN IN ORDER TO BUY SAID PROPERTY AND THAT A LEGAL NOTICE NEEDED TO BE PUT IN THE PAPER. MAYOR JACK FIELDS STATED THAT THE NOTICE WAS PUT IN THE LEGAL SECTION FOR 2 DAYS IN A ROW AND THAT A TOWN PLAN HAD BEEN HANDED OUT TO ALL BOARD MEMBERS AND A POSTING TO THE FOUNTAIN LAKE COMMUNITY PAGE FOR QUESTIONS AND COMMENTS ABOUT PURCHASING SAID PROPERTY. THE TOWN PLAN WAS READ BY THE TOWN CLERK TO THE BOARD MEMBERS. DISCUSSION WAS MADE BY BOARD MEMBERS.

MAYOR JACK FIELDS ASKED THE BOARD IF THEY WERE GOING TO MAKE AN OFFER TO MR. FRANK PHENENGER FOR THE ASKING PRICE OF \$87,500.00. MR. PETE DOW STATED FOR THE RECORD HE IS STILL AGAINST PURCHASING SAID PROPERTY.

RICK QUALLS MADE A MOTION TO MAKE AN OFFER FOR THE PROPERTY AT 7059 PARK AVENUE WITH THE STIPULATIONS OF PROPERTY PASSING ALL INSPECTIONS. JIMMY ATTEBURY 2ND. JAMES DRIVER, JIMMY ATTEBURY AND RICK QUALLS VOTED THE PURCHASE OF PROPERTY AND PETE DOW VOTED AGAINST. MAYOR JACK FIELDS INFORMED THE BOARD THE MOTION PASSED 3 TO

MORE DISCUSSON WAS MADE BY PETE DOW WHO WAS FRUSTRATED WITH THE SAID MOTION TO PURCHASE PROPERTY AND HE IS QUOTED AS SAYING "I AM JUST GONNA STEP MYSELF AWAY FROM THIS TOWN. I AM NO LONGER PART OF THIS COMMUNITY, I'M DONE". MAYOR JACK FIELDS ASKED PETE DOW IF HE WAS RESIGNING AND MR. DOW STATED "YES FIGURE THIS OUT ON YOUR OWN BECAUSE IT'S A SPIRAL AND IT'S GOING DOWN.

MAYOR JACK FIELDS ASKED MR. PETE DOW TO PUT HIS RESIGNATION IN WRITING AND MR. DOW DID SO AND HANDED IT TO MAYOR JACK FIELDS.

MAYOR JACK FIELDS ASKED ATTORNEY JOHN HOWARD IF HE HAD ANY COMMENTS ON THE PURCHASE OF PROPERTY. MR.HOWARD STATED THE TOWN WOULD NEED A MOTION FOR HIM TO DRAW UP A RESOLUTION WITH DETAILS OF WHAT THE BOARD IS WANTING. A MOTION WAS MADE BY RICK QUALLS AND 2ND BY JIMMY ATTEBURY FOR MR. HOWARD TO DRAW UP A RESOLUTION TO PURCHASE SAID PROPERTY AT 7059 PARK AVE. ALL WERE IN FAVOR NONE OPPOSED.

NEW BUSINESS: NONE

A MOTION WAS MADE BY JIMMY ATTEBURY AND $2^{\text{ND}}\,$ BY RICK QUALLS TO ADJOURN. ALL WERE IN FAVOR NONE OPPOSED

AYOR JACK FIELDS

TRACIE TAYLOR/CLERK/TREASURER

