

THE TOWN OF
FOUNTAIN LAKE, ARKANSAS
7148 PARK AVENUE
FOUNTAIN LAKE, AR 71901

MINUTES OF THE 71ST SPECIAL COUNCIL MEETING
ON JULY 28TH, 2010

MEETING WAS CALLED TO ORDER AT 7:00 PM AFTER A QUORUM WAS DETERMINED BY MAYOR FRANK PHENEGER. MEMBERS PRESENT WERE DONNA BELOTE, JANE TUMA, JACK FIELDS AND TRACIE TAYLOR. MEMBERS ABSENT WERE CARL RADER AND KATHY RAAB.

READING OF THE MINUTES AND FINANCIALS WILL BE READ AT REGULAR MEETING IN AUGUST.

BUSINESS TO BE DISCUSSED IS LAND FOR SALE AT 114 HILLVALE GARDEN TRAIL 3.17 ACRES BY SPA REALTY 100 FOOT IS IN FLOOD PLAIN AND LAND WILL NOT BE IN THE RECONSTRUCTION OF HIGHWAY AMOUNT OF LAND IS AROUND \$17,500 DOLLARS AND THE ASSESSORS OFFICE HAS IT ASSESSED AROUND \$14,000 SPA REALTY HAS SAID THAT THERE IS ROOM FOR NEGOTIATION ON THE PRICE BUT THAT THERE ARE OTHER PARTYS INTERESTED IN PURCHASING THE LAND IN ORDER TO PURCHASE THE LAND THE CITY WOULD HAVE TO CASH IN A CD. IF LAND WAS PURCHASED DISCUSSION ABOUT WHAT TO DO WITH THE OLD HOUSE AND SUGGESTIONS WERE MADE TO HAUL IT OFF OR ASK THE FIRE DEPARTMENT IF THEY WOULD HAVE A PRACTICE BURN TO DESTROY IT. THE TOWN NEEDED TO ACT NOW BEFORE THIS OPPROTUNITY WAS GONE THE CITY HAS BEEN LOOKING FOR LAND TO MAYBE BUILD A PARK AND CITY BUILDING ON SINCE THE CITY WAS FORMED.

JACK FIELDS MADE A MOTION TO PURCHASE THE LAND AT ASKING PRICE BUT NOT MORE THAN \$6,000 DOLLARS AN ACRE IT WAS 2ND BY DONNA BELOTE. ALL WERE IN FAVOR NONE OPPOSED. MOTION PASSED.

JACK FIELDS MADE A MOTION FOR THE CITY TO PUT UP THE \$500.00 EARNEST MONEY AND IT WAS 2ND BY DONNA BELOTE ALL WERE FAVOR NONE OPPOSED. MOTION PASSED

JACK FIELDS MADE A MOTION THAT IF THE SALE GOES FORWARD TO CASH IN THE CD CLOSEST TO MATURITY AND PURCHASE THE LAND FROM THAT MONEY IT WAS 2ND BY DONNA BELOTE. ALL WERE IN FAVOR NONE OPPOSED. MOTION PASSED.

DONNA BELOTE MADE A MOTION TO ADJOURN THE MEETING IT WAS 2ND BY JACK FIELDS. ALL WERE IN FAVOR. NONE OPPOSED.

Trace Saylor
TOWN CLERK

John Perry
MAYOR

