

The Town of
Fountain Lake, Arkansas
7148 Park Avenue
Fountain Lake, Arkansas 71910

Minutes of the 52nd Council Meeting
September 10, 2007

The meeting was called to order at 7:00 PM by Mayor Tim Stockdale. Members present included Donna Beloit, Jane Tuma, Frank Pfenefer, Carl Sheets, Margaret Bushong. Absent was Clyde Vaughn.

The minutes of the last meeting were read and approved. The Financial report was read and approved.

Old Business - Frank reported that Entergy will send an assessment of the cost for the setup of transformers and street lights.

Committee Reports -

Emergency Planning Committee - Jane reported that the committee met and plans were explored. Volunteers from the community will be needed in time of any emergency. Plans are on going.

Road Committee - Donna reported that she met with Mr. Brey and he is satisfied that Mr. DePriest is keeping Mungle Trail relatively clear. The road committee will continue to monitor the situation.

Donna drove the town streets and notes that there are potholes on Bud McKinley, Stagecoach, Dannville, Hillvale Garden Trail and Needham Roads. The culvert on Bud McKinley is collapsing.

Medlock, Lejeune and Stagecoach roads are prepared to be chip and sealed but that the prep work is eroding with the rains and need to be completed soon or they will require additional work.

Mt. Pine tractors have completed the necessary mowing, clipping and clearing on all the town roads and the work appears to be satisfactory

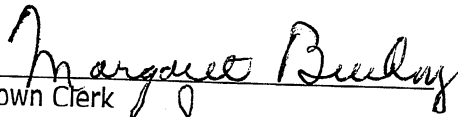
Budget and Finance Committee - Frank requested that the council approve the use of a CPA firm to evaluate the current bookkeeping program.. Margaret, stated that the increased use of CD's and various other interest bearing accounts has made the present bookkeeping very involved and that the request is to insure accuracy..

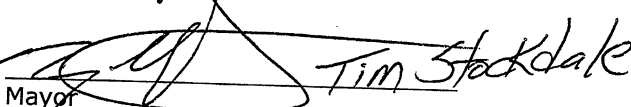
Reports approved as read.

New Business - Frank will contact some local CPA's and find one to review the books. Motion made by Tim, seconded by Carl and approved.

Donna suggested a yearly newsletter to inform the community of the Town's progress. Margaret suggested a notice in the Sentinel Record to advise the town of date and time of upcoming Town meetings, Jane agreed to be responsible for posting the notice. Motion made by Tim to approve Frank's suggestion to use a CPA firm, Seconded by Donna.

Meeting was adjourned at 7::30 PM


Town Clerk


Mayor