

THE TOWN OF
FOUNTAIN LAKE, ARKANSAS
7148 PARK AVENUE
FOUNTAIN LAKE, ARKANSAS 71901.

MINUTES FROM THE 142nd TOWN COUNCIL MEETING THIS WAS HELD ON AUGUST 8, 2016.

THE MEETING WAS CALLED TO ORDER BY MAYOR JACK FIELDS. MEMBERS PRESENT WERE JIMMY ATTEBURY, RICK QUALLS, JAMES DRIVER AND JOHN MINTON. MEMBER ABSENT WAS CARL RADER.

A MOTION WAS MADE BY RICK QUALLS AND 2ND BY JAMES DRIVER TO ACCEPT THE MINUTES AS WRITTEN. ALL WERE IN FAVOR NONE OPPOSED.

THE FINANCIAL TOTALS WERE GIVEN FOR JULY AND AUGUST DUE TO NO MEETING IN JULY BECAUSE OF STORM AND A MOTION WAS MADE BY JIMMY ATTEBURY AND 2ND BY RICK QUALLS TO ACCEPT THEM AS WRITTEN. ALL WERE IN FAVOR NONE OPPOSED.

FINANCIAL COMMITTEE: 6 MONTH FINANCIALS WERE HANDED OUT FOR JAN.2016-JUNE 2016 A MOTION WAS MADE BY JAMES DRIVER TO ACCEPT THE FINANCIAL REPORT AND IT WAS 2ND BY JOHN MINTON ALL WERE IN FAVOR NONE OPPOSED.

ROAD COMMITTEE: NONE

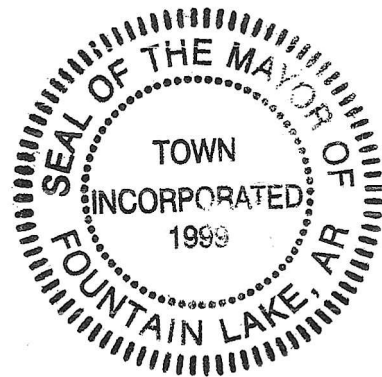
OLD BUSINESS: A LETTER WAS BROUGHT BEFORE THE BOARD TO GIVE TO THE FIRE DEPARTMENT TO SEE IF THEY WANTED TO BUY BACK THE PROPERTY BEHIND THE FIRE STATION. IT WAS READ AND APPROVED BY THE BOARD TO GIVE TO THE FIRE DEPARTMENT FOR CONSIDERATION TO PURCHASE PROPERTY BACK. THEY HAVE 6 MONTHS TO DECIDE.

NEW BUSINESS: MAYOR JACK FIELDS BROUGHT BEFORE THE BOARD A RESOLUTION LISTING ALL ASSETS FOR THE TOWN OF FOUNTAIN LAKE FOR THE YEAR 2016. A MOTION WAS MADE BY JAMES DRIVER TO ACCEPT THE RESOLUTION AND IT WAS 2ND BY RICK QUALLS ALL WERE IN FAVOR NONE OPPOSED.

A MOTION WAS MADE BY JAMES DRIVER TO ADJOURN IT WAS 2ND BY RICK QUALLS. ALL WERE IN FAVOR NONE OPPOSED.


MAYOR JACK FIELDS


TRACIE TAYLOR-CLERK/TREASURER



THE TOWN OF
FOUNTAIN LAKE, ARKANSAS
7148 PARK AVE.
FOUNTAIN LAKE, AR 71901
FINANCIAL REPORT JANUARY 1 2016-JUNE 30, 2016

OPENING BALANCE GENERAL ACCOUNT:	\$ 91,133.07
DEPOSITS:	\$ 44,076.43
WITHDRAWALS:	-\$ 57,595.68

ENDING BALANCE AS OF 06/30/2016 **\$77,613.82**

OPENING BALANCE STREET FUND:	\$ 19,039.27
DEPOSITS	\$ 16,476.78
WITHDRAWALS:	-\$ 21,884.07

ENDING BALANCE AS OF 06/30/16 **\$13,631.98**

RESOLUTION NO. 2016- 03

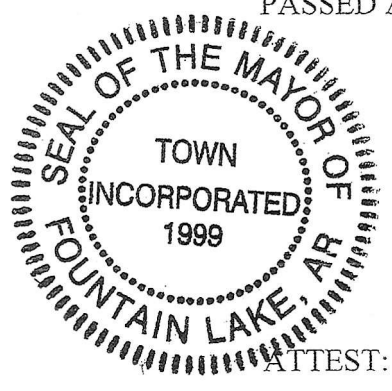
A RESOLUTION LISTING ALL ASSETS FOR THE TOWN OF FOUNTAIN LAKE, ARKANSAS AS OF AUGUST OF THE YEAR 2016.

NOW, THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FOUNTAIN LAKE, ARKANSAS: A LIST OF ALL ASSETS AS FOLLOWS:

- 2- LAP TOP COMPUTERS, 1 PRINTER, 1 FILE CABINET 4 DRAWER, 1 FILE CABINET 2 DRAWER, 1 CALCULATOR,
- 3 BOOK SHELVES, 1 DESK SET, 1 FRIDGE, 1 PRINTER DESK,
- 3 CHAINSAWS, 1 ACRE OF LAND BEHIND FIRE DEPARTMENT AT 7148 PARK AVE., 9.8 ACRES OF LAND AND 2 BUILDINGS AND A BARN AT 7059 PARK AVE, FOUNTAIN LAKE, AR. 71901, 3 PLASTIC TOTES.

IT IS SO ORDAINED.

PASSED AND APPROVED THIS 8th day of August 2016.



Approved: [Signature]
JACK FIELDUS, MAYOR

ATTEST:
[Signature]
TRACIE TAYLOR, CITY CLERK

THE TOWN OF
FOUNTAIN LAKE, ARKANSAS
7148 PARK AVE.
FOUNTAIN LAKE, AR 71901
AUGUST 8, 2016

THE TOWN OF FOUNTAIN LAKE WISHES TO EXTEND TO THE FOUNTAIN LAKE FIRE DEPARTMENT THE OPPORTUNITY TO PURCHASE BACK THE PROPERTY AND EASEMENT LOCATED IN SECTION 4, TOWNSHIP 1 SOUTH RANGE 18 WEST, OF GARLAND COUNTY, ARKANSAS FOR THE PRICE OF \$ 9,250.00 WHICH IS THE COST OF THE PROPERTY (\$2,000.00) PLUS COST OF ALL IMPROVEMENTS MADE (\$3300.00 CLEARING AND LEVELING OF LAND) (\$3950.00 SEPTIC SYSTEM) TO SAID PROPERTY. THE FOUNTAIN LAKE FIRE DEPARTMENT MAY MAKE A PAYMENT OF THE FULL AMOUNT FOR SAID PROPERTY OR MAKE A DOWN PAYMENT ON SAID PROPERTY AND MAKE MONTHLY PAYMENTS UNTIL PAID IN FULL. THE FOUNTIAN LAKE FIRE DEPARTMENT HAS 6 MONTHS FROM THE DATE OF THIS NOTIFICATION TO TELL THE TOWN OF FOUNTAIN LAKE WHAT ITS INTENTIONS ARE TOWARD SAID PROPERTY.

THANK YOU


MAYOR JACK FIELDS

