

THE TOWN OF
FOUNTAIN LAKE, ARKANSAS
7148 PARK AVENUE
FOUNTAIN LAKE, ARKANSAS 71901.

MINUTES FROM THE 145th TOWN COUNCIL MEETING THIS WAS HELD ON NOVEMBER 14, 2016.

THE MEETING WAS CALLED TO ORDER BY MAYOR JACK FIELDS. MEMBERS PRESENT WERE JIMMY ATTEBURY, RICK QUALLS AND JAMES DRIVER MEMBERS ABSENT WERE CARL RADAR AND JOHN MINTON.

A MOTION WAS MADE BY JIMMY ATTEBURY AND 2ND BY JAMES DRIVER TO ACCEPT THE MINUTES AS WRITTEN. ALL WERE IN FAVOR NONE OPPOSED.

THE FINANCIAL TOTALS WERE GIVEN AND A MOTION WAS MADE BY RICK QUALLS AND 2ND BY JIMMY ATTEBURY TO ACCEPT THEM AS WRITTEN. ALL WERE IN FAVOR NONE OPPOSED.

FINANCIAL COMMITTEE: NONE

ROAD COMMITTEE: TIM JACKSON IS WORKING ON THE CULVERT ON GOOSE POND ROAD.

OLD BUSINESS: NONE

NEW BUSINESS: MAYOR JACK FIELDS BROUGHT BEFORE THE BOARD A BID FOR A SECURITY SYSTEM FOR AROUND \$2100.00 FOR THE TOWN HALL. A MOTION TO ACCEPT THE BID WAS MADE BY JIMMY ATTEBURY AND 2ND BY RICK QUALLS. ALL WERE IN FAVOR NONE OPPOSED.

MAYOR JACK FIELDS BROUGHT BEFORE THE BOARD A BID TO RUN ELECTRIC POLES DOWN BUD MCKINLEY RD FOR \$5081.67. JAMES DRIVER MADE A MOTION TO ACCEPT THE BID. IT WAS 2ND BY RICK QUALLS. ALL WERE IN FAVOR NONE OPPOSED.

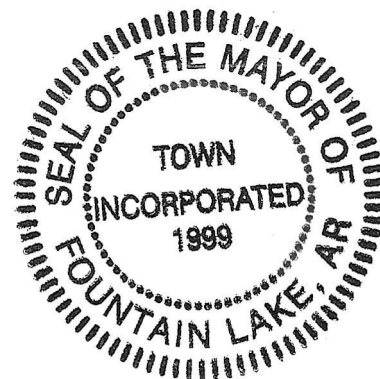
MAYOR JACK FIELDS HANDED OUT PROPOSED BUDGET FOR 2017. ASKED BOARD MEMBERS TO LOOK OVER AND WOULD DISCUSS AT NEXT BOARD MEETING. ALSO INFORMED THE BOARD THE BUDGET FOR 2016 WOULD HAVE TO BE AMENDED AT THE NEXT BOARD MEETING.

RICK QUALLS ASKED THE BOARD IF FOUNTAIN LAKE TAEKWONDO COULD USE THE TOWN HALL FOR THEIR CLASSES SINCE THEIR OLD FACILITY WAS CLOSING ITS DOOR. A MOTION WAS MADE BY JIMMY ATTEBURY AND 2ND BY JAMES DRIVER. ALL WERE IN FAVOR NONE OPPOSED.

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MAYOR JACK FIELDS


TRACIE TAYLOR-CLERK/TREASURER



TOWN OF FOUNTAIN LAKE
7148 PARK AVE
FOUNTAIN LAKE, ARKANSAS 71901
BUDGET
2017

Total Estimated Revenues

Fountain Lake Tax (Millage)	0
State Municipal Highway Severance Dist.	5,000.00 For Road Use Only
Garland County Sales Use Tax	65,000.00
Garland County Road Tax	0.00 For Road Use Only
State/General Mutal Aid Distribution (GMAD)	7,000.00
State/General Mutal Aid Distribution (SMAD)	<u>19,000.00</u> For Road Use Only
<u>TOTAL ESTIMATED REVENUES</u>	96,000.00

Available Fund Balances

General Fund (Estimated)	86,000.00
Street Fund (Estimated)	15,000.00
<u>TOTAL FUND BALANCE (ESTIMATED)</u>	<u>101,000.00</u>
<u>TOTAL ESTIMATED FUNDS AVAILABLE IN 2016</u>	197,000.00

Appropriations

Treasurer	\$ 3,600.00
Advertisement	\$ 4,000.00
Maintenance and Contractual Services-Roads	\$ 35,000.00
Accounting	\$ 500.00
Office Expense supplies, typing, postage, Banking, etc	\$ 1,800.00
Conferences-fees, rooms, etc.	\$ 1,000.00
IRS-payroll taxes	\$ 600.00
Municipal League Membership	\$ 1,100.00
Garland County Treasurer	\$ 37,000.00
Legal fee	\$ 500.00
Entergy	\$ 2,400.00
Workman's Comp.	\$ 50.00
Land Maintenance	\$ -
Property Tax	\$ 70.00
Web Page	\$ 800.00
General Election	\$ 200.00
Town Hall Expenses: Entergy Bill	\$ 500.00
Town Hall Expenses: Equipment	\$ 500.00
Town Hall Expenses: Insurance	\$ 1,600.00
Town Hall Expenses: Mowing	\$ 2,500.00
Town Hall Expenses: Repair and Upkeep	\$ 2,000.00
Town Hall Expenses: Trash Bill	\$ 350.00
Town Hall Expenses: Water Bill	\$ 250.00
Town Hall Expenses: Note	\$ 14,000.00

Town Events

\$ 500.00

Total:

\$ 110,820.00

Town Appropriations: 2017

110,820.00

TOTAL ESTIMATED FUNDS AVAILABLE IN 2017

197,000.00

2017 TOTAL APPROPRIATIONS:

110,820.00

2017 BUDGET SURPLUS:

86,180.00

**TOWN OF FOUNTAIN LAKE
7148 PARK AVE
FOUNTAIN LAKE, ARKANSAS 71901**

**Amended Budget
2016**

Total Estimated Revenues

Fountain Lake Tax (Millage)	0	
State Municipal Highway Severance Dist.	5,000.00	For Road Use Only
Garland County Sales Use Tax	65,000.00	
Garland County Road Tax	0.00	For Road Use Only
State/General Mutal Aid Distribution (GMAD)	7,000.00	
State/General Mutal Aid Distribution (SMAD)	<u>19,000.00</u>	For Road Use Only
<u>TOTAL ESTIMATED REVENUES</u>	96,000.00	

Available Fund Balances

General Fund	(Estimated)	86,000.00
Street Fund	(Estimated)	14,000.00
<u>TOTAL FUND BALANCE (ESTIMATED)</u>		<u>100,000.00</u>
<u>TOTAL ESTIMATED FUNDS AVAILABLE IN 2016</u>		200,000.00

Appropriations

Treasurer	\$ 3,600.00
Advertisement	\$ 4,000.00
Maintenance and Contractual Services-Roads	\$ 50,000.00
Accounting	\$ 500.00
Office Expense supplies, typing, postage,Banking,etc	\$ 3,500.00
Conferences-fees,rooms,etc.	\$ 1,000.00
IRS-payroll taxes	\$ 600.00
Municipal League Membership	\$ 1,100.00
Garland County Treasurer	\$ 37,000.00
Legal fee	\$ 5,000.00
Entergy	\$ 2,400.00
Workman's Comp.	\$ 50.00
Land Maintenance	\$ 1,000.00
Property Tax	\$ 70.00
Web Page	\$ 800.00
General Election	\$ 5,200.00
Facility Rental	\$ 300.00
Town Hall Expenses: Entergy Bill	\$ 500.00
Town Hall Expenses: Equipment	\$ 500.00
Town Hal Expenses: Inspection	\$ 500.00
Town Hall Expenses: Insurance	\$ 1,600.00
Town Hall Expenses: Town Hall Land Purchase	\$ 29,956.19
Town Hall Expenses: Mowing	\$ 2,500.00
Town Hall Expenses: Repair and Upkeep	\$ 5,000.00

Town Hall Expenses:Trash Bill	\$ 250.00
Town Hall Expenses:Water Bill	\$ 300.00
Town Hall Expenses: Note	\$8,000.00
Town Events	\$ 500.00
Total:	<u>\$ 165,726.19</u>

Town Appropriations: 2016	<u>165,726.19</u>
TOTAL ESTIMATED FUNDS AVAILABLE IN 2016	<u>200,000.00</u>
2016 TOTAL APPROPRIATIONS:	<u>165,726.19</u>
2016 BUDGET SURPLUS:	<u>34,273.81</u>