

THE TOWN OF  
FOUNTAIN LAKE, ARKANSAS  
7059 PARK AVENUE  
FOUNTAIN LAKE, ARKANSAS 71901

MINUTES FROM THE 156<sup>TH</sup> TOWN COUNCIL MEETING. THIS WAS HELD ON  
December 18, 2017.

THERE WAS NO MEETING IN NOVEMBER DUE TO NOT ENOUGH BOARD MEMBERS  
PRESENT.

THE MEETING WAS CALLED TO ORDER BY MAYOR JACK FIELDS

MEMBERS PRESENT WERE JIMMY ATTEBURY, KARL LOWRY AND JOHN MINTON.  
MEMBERS ABSENT WERE JAMES DRIVER AND RICK QUALLS.

A MOTION WAS MADE BY JIMMY ATTEBURY TO ACCEPT THE MINUTES AS  
WRITTEN AND IT WAS 2<sup>ND</sup> BY JOHN MINTON. ALL WERE IN FAVOR NONE  
OPPOSED.

THE FINANCIAL TOTALS WERE GIVEN AND A MOTION WAS MADE BY JIMMY  
ATTEBRURY AND 2<sup>ND</sup> BY JOHN MINTON TO ACCEPT THEM AS WRITTEN. ALL WERE  
IN FAVOR NONE OPPOSED.

OLD BUSINESS: MAYOR JACK FIELDS BROUGHT BEFORE THE BOARD THE PAY  
INCREASE FOR THE CLERK TREASURER FROM \$300.00 A MONTH TO \$350.00 A  
MONTH. A MOTION WAS MADE BY JIMMY ATTEBURY TO GIVE THE  
CLERK/TREASURE POSITION A RAISE TO \$350.00 AND IT WAS 2<sup>ND</sup> BY JOHN  
MINTON. ALL WERE IN FAVOR NONE OPPOSED.

NEW BUSINESS: MAYOR JACK FIELDS BROUGHT BEFORE THE BOARD THE  
ORDINANCE FOR THE BUDGET FOR 2018. A MOTION WAS MADE BY KARL LOWRY TO  
DECLARE AN EMERGENCY TO EXIST AND TO WAIVE AND SUSPEND THE RULES AND  
READ ORDINANCE 2017-01 PROVIDING FOR AND ADOPTING FOR THE TOWN OF  
FOUNTAIN LAKE, ARKANSAS FOR THE TWELVE MONTHS BEGINNING JANUARY 1,  
2018 AND ENDING DECEMBER 31, 2018: DECLARING AN EMERGENCY TO EXIST:  
APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN  
PROVIDED FOR; AND OTHER PURPOSES: IT WAS READ THREE TIMES AND A  
MOTION WAS MADE BY JIMMY ATTEBURY TO APPROVE ORDINANCE 2017-01 FOR  
THE BUDGET FOR 2018 FOR THE TOWN OF FOUNTAIN LAKE, ARKANSAS. ALL WERE  
IN FAVOR NONE OPPOSED.


MAYOR JACK FIELDS BROUGHT BEFORE THE BOARD ORDINANCE 2017-02 TO AMEND ORDINANCE 2016-02 AND TO PROVIDE FOR AN AMENDED 2017 BUDGET FOR THE TOWN OF FOUNTAIN LAKE, ARKANSAS. FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2017 AND ENDING DECEMBER 31, 2017. A MOTION WAS MADE BY JOHN MINTON AND 2<sup>ND</sup> BY JIMMY ATTEBURY DELCARING AN EMERGENCY TO EXIST AND TO WAIVE AND SUSPEND THE RULES AND FOR OTHER PURPOSES ALL WERE IN FAVOR NONE OPPOSED. ORDINANCE 2017-02 WAS READ THREE TIMES A MOTION WAS MADE BY JIMMY ATTEBURY AND 2<sup>ND</sup> BY JOHN MINTON TO APPROVE THE AMENDED BUDGET. ALL WERE IN FAVOR NONE OPPOSED.

MAYOR JACK FIELDS BROUGHT BEFORE THE BOARD RESOLUTION NO 2017-03 LISTING ALL ASSETS FOR THE TOWN OF FOUNTAIN LAKE AS OF DECEMBER 6, 2017. IT WAS READ BY MAYOR JACK FIELDS A MOTION WAS MADE BY JOHN MINTON AND 2<sup>ND</sup> BY KARL LOWRY TO ACCEPT THE RESOLUTION AS WRITTEN. ALL WERE IN FAVOR NONE OPPOSED.

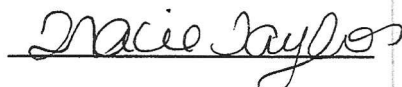
MAYOR JACK FIELDS BROUGHT BEFORE THE BOARD AN ORDINANCE TO AMEND ORDINANCE 2010-09 TO WAIVE INVENTORY FOR ASSETS TOTALING LESS THAN \$10,000.00 TO \$3,000.00. IT WAS READ ONCE.

MAYOR JACK FIELDS BROUGHT BEFORE THE BOARD THE NEED FOR A TOWN CREDIT CARD FOR BOOKING CONVENTION MEETINGS AND OTHER ITEMS. A MOTION WAS MADE BY JIMMY ATTEBURY APPROVING THE TOWN TO GET CREDIT CARD. IT WAS 2<sup>ND</sup> BY JOHN MINTON. ALL WERE IN FAVOR NONE OPPOSED.

A MOTION WAS MADE BY JIMMY ATTEBURY TO ADJOURN AND IT WAS 2<sup>ND</sup> BY JOHN MINTON. ALL WERE IN FAVOR NONE OPPOSED.



MAYOR JACK FIELDS



TRACIE TAYLOR-CLERK/TREASURER



**TOWN OF FOUNTAIN LAKE**  
**7148 PARK AVE**  
**FOUNTAIN LAKE, ARKANSAS 71901**  
**AMEND BUDGET**  
**2017**

**Total Estimated Revenues**

Fountain Lake Tax (Millage)	0	
State Municipal Highway Severance Dist.	5,000.00	For Road Use Only
Garland County Sales Use Tax	65,000.00	
Garland County Road Tax	0.00	For Road Use Only
State/General Mutal Aid Distribution (GMAD)	7,000.00	
State/General Mutal Aid Distribution (SMAD)	<u>19,000.00</u>	For Road Use Only
<b><u>TOTAL ESTIMATED REVENUES</u></b>	<b>96,000.00</b>	

**Available Fund Balances**

General Fund (Estimated)	86,000.00
Street Fund (Estimated)	15,000.00
<b><u>TOTAL FUND BALANCE (ESTIMATED)</u></b>	<b><u>101,000.00</u></b>
<b><u>TOTAL ESTIMATED FUNDS AVAILABLE IN 2017</u></b>	<b>197,000.00</b>

**Appropriations**

Treasurer	\$ 4,140.00
Advertisement	\$ 4,000.00
Maintenance and Contractual Services-Roads	\$ 42,000.00
Accounting	\$ 500.00
Office Expense supplies, typing, postage,Banking,etc	\$ 1,800.00
Conferences-fees,rooms,etc.	\$ 1,000.00
IRS-payroll taxes	\$ 675.00
Municipal League Membership	\$ 1,100.00
Garland County Treasurer	\$ 45,500.00
Legal fee	\$ 500.00
Entergy	\$ 2,400.00
Workman's Comp.	\$ 50.00
Land Maintenance	\$ 500.00
Property Tax	\$ 800.00
Web Page	\$ 850.00
General Election	\$ 200.00
Town Hall Expenses: Entergy Bill	\$ 500.00
Town Hall Expenses: Equipment	\$ 700.00
Town Hall Expenses: Insurance	\$ 1,700.00
Town Hall Expenses: Mowing	\$ 2,500.00
Town Hall Expenses: Repair and Upkeep	\$ 33,000.00
Town Hall Expenses:Trash Bill	\$ 350.00
Town Hall Expenses:Water Bill	\$ 500.00
Town Hall Expenses: Furniture	\$ 600.00

Town Hall Expenses: Note	\$ 16,000.00
Town Hall Expenses: Fire dues	\$ 200.00
Transfer of money from General Account to Street Fund	\$ 7,000.00
Town Hall Expenses: Burglary System	\$ 3,800.00
<b>Total:</b>	<b><u>\$ 172,865.00</u></b>

2017

<b><u>Town Appropriations:</u></b>	<b><u>172,865.00</u></b>
<b><u>TOTAL ESTIMATED FUNDS AVAILABLE IN 2017</u></b>	<b><u>197,000.00</u></b>
<b><u>2017 TOTAL APPROPRIATIONS:</u></b>	<b><u>172,865.00</u></b>
<b><u>2017 BUDGET SURPLUS:</u></b>	<b><u>24,135.00</u></b>

**TOWN OF FOUNTAIN LAKE**  
**7148 PARK AVE**  
**FOUNTAIN LAKE, ARKANSAS 71901**  
**BUDGET**  
**2018**

**Total Estimated Revenues**

Fountain Lake Tax (Millage)	0	
State Municipal Highway Severance Dist.	5,000.00	For Road Use Only
Garland County Sales Use Tax	65,000.00	
Garland County Road Tax	0.00	For Road Use Only
State/General Mutal Aid Distribution (GMAD)	7,000.00	
State/General Mutal Aid Distribution (SMAD)	<u>19,000.00</u>	For Road Use Only
<b><u>TOTAL ESTIMATED REVENUES</u></b>	<b>96,000.00</b>	

**Available Fund Balances**

General Fund (Estimated)	45,000.00
Street Fund (Estimated)	10,000.00
<b><u>TOTAL FUND BALANCE (ESTIMATED)</u></b>	<b><u>55,000.00</u></b>
<b><u>TOTAL ESTIMATED FUNDS AVAILABLE IN 2018</u></b>	<b>151,000.00</b>

**Appropriations**

Treasurer	\$ 4,200.00
Advertisement	\$ 4,000.00
Maintenance and Contractual Services-Roads	\$ 35,000.00
Accounting	\$ 500.00
Office Expense supplies, typing, postage,Banking,etc	\$ 1,800.00
Conferences-fees,rooms,etc.	\$ 2,000.00
IRS-payroll taxes	\$ 600.00
Municipal League Membership	\$ 1,100.00
Garland County Treasurer	\$ 37,000.00
Legal fee	\$ 500.00
Entergy	\$ 2,400.00
Workman's Comp.	\$ 50.00
Property Tax	\$ 800.00
Web Page	\$ 900.00
General Election	\$ 200.00
Town Hall Expenses: Entergy Bill	\$ 500.00
Town Hall Expenses: Equipment	\$ 500.00
Town Hall Expenses: Insurance	\$ 1,700.00
Town Hall Expenses: Mowing	\$ 2,500.00
Town Hall Expenses: Repair and Upkeep	\$ 15,000.00
Town Hall Expenses:Trash Bill	\$ 350.00
Town Hall Expenses:Water Bill	\$ 500.00
Town Hall Expenses: Note	\$ 16,000.00
Town Hall Expenses: Burglary System	\$ 800.00

Total:

\$ 128,900.00

2018

Town Appropriations:

128,900.00

TOTAL ESTIMATED FUNDS AVAILABLE IN 2017

151,000.00

2017 TOTAL APPROPRIATIONS:

128,900.00

2017 BUDGET SURPLUS:

22,100.00

THE TOWN OF  
FOUNTAIN LAKE, ARKANSAS  
7059 PARK AVE.  
HOT SPRINGS, AR 71901

FINANCIAL REPORT FOR JANUARY 1, 2018-JUNE 30, 2018

OPENING BALANCE GENERAL ACCOUNT:	\$63,109.73
DEPOSITS:	\$46,071.76
WITHDRAWALS:	\$49,971.13
<b>ENDING BALANCE AS OF 06/30/18:</b>	<b>\$59,210.36</b>
OPENING BALANCE STREET FUND ACCOUNT:	\$15,159.89
DEPOSITS:	\$17,433.45
WITHDRAWALS:	\$20,304.26
<b>ENDING BALANCE AS OF 06/30/18:</b>	<b>\$ 12,289.08</b>