

ORDINANCE NO. 2005-01

AN ORDINANCE ESTABLISHING A 2005 BUDGET.

WHEREAS, OPERATION OF THE TOWN REQUIRES THOUGHTFUL PLANNING AND EFFICIENT SPENDING OF OUR RESOURCES; AND

WHEREAS, A.C.A 14-58-202 REQUIRES AN ANNUAL BUDGET TO BE ADOPTED BY THE TOWN COUNCIL.

BE IT THEREFORE ORDAINED, THAT THE TOWN COUNCIL OF FOUNTAIN LAKE, ARKANSAS ADOPT THE FOLLOWING 2005 BUDGET IN THE AMOUNT OF \$33,700.

\$ 25,000.00	ROAD REPAIR AND MAINTENANCE
\$ 1,700.00	OFFICE SUPPLIES AND POSTAGE
<u>\$ 7,000.00</u>	EMERGENCY FUND
\$ 33,700.00	TOTAL BUDGETED

IT IS FOUND AND IS HEREBY DECLARED THAT A BUDGET IS NECESSARY FOR THE HEALTH AND SAFETY OF THE TOWN AND IS MANDATED BY THE ARKANSAS CONSTITUTION. THEREFORE, AN EMERGENCY IS DECLARED TO EXIST, AND THIS ORDINANCE BEING NECESSARY, SHALL TAKE EFFECT AND BE IN FULL FORCE FROM AND AFTER IT'S PASSAGE.

PASSED AND ADOPTED THIS 17TH DAY OF JANUARY, 2005.

APPROVED:

Rick Qualls

MAYOR

ATTEST:

Bennie L. Qualls
TOWN CLERK