

ORDINANCE NO. 2012- 001

AN ORDINANCE PROVIDING FOR AND ADOPTING FOR THE TOWN OF FOUNTAIN LAKE, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2012, AND ENDING DECEMBER 31, 2012; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR; DECLARING AN EMERGENCY TO EXIST; AND FOR OTHER PURPOSES.

WHEREAS, the Town Council has made a comprehensive study and review of the proposed budget, and

WHEREAS, it is the opinion of the Town Council that the schedules and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes,

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF FOUNTAIN LAKE, ARKANSAS:

Section 1. This ordinance shall be known as the budget ordinance for the Town of Fountain Lake, Arkansas, for the twelve (12) month period beginning January 1, 2012, and ending December 31, 2012, reflecting estimated revenues and expenditures as hereinafter set forth on the succeeding pages. All revenues herein are estimated and subject to change and all appropriations are calculated upon available revenues.

Section 2. The respective amounts of funds for each and every item of expenditure classification herein posed in the budget for 2012 are hereby approved by the Town of Fountain Lake, Arkansas, and are hereby authorized and appropriated for the purposes herein set forth for the calendar year ending December 31, 2012.

Section 3. Whereas, it is necessary for the efficient operation of Municipal Government that a budget be planned and adopted; now therefore an emergency is hereby declared to exist and this ordinance being necessary for the reservation of the public peace, health, and safety, shall take effect and be in force from and after its passage and approval.

PASSED AND APPROVED THIS 9 day of January, 2012.

Approved:

Jack C. Fields
Jack Fields, Mayor

ATTEST:

Tracie Taylor
Tracie Taylor, Town Clerk

