

ORDINANCE NO. 2012-003

AN ORDINANCE TO AMEND ORDINANCE 2012-001 AND TO PROVIDE FOR A AMENDED 2012 BUDGET. FOR THE TOWN OF FOUNTAIN LAKE, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2012 AND ENDING DECEMBER 31, 2012.

NOW BE IT RESOLVED BY THE CITY COUNCIL OF FOUNTAIN LAKE, ARKANSAS:

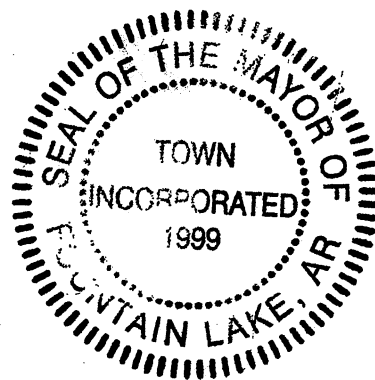
Section 1. This ordinance shall be known as the amended ordinance 2012-003 for the Town of Fountain Lake, Arkansas, for (12) month period beginning January 1, 2012 and ending on December 31, 2012.

Section 2. The amended ordinance 2012-001 for the year 2012 is hereby amended and adopted to read as attached revised budget.

Passed and approved this 13 day of December, 2012.

Jack C. Fields
Jack Fields, Mayor

Tracie Taylor
Tracie Taylor, Clerk/Treasurer



TOWN OF FOUNTAIN LAKE
7148 PARK AVE
FOUNTAIN LAKE, ARKANSAS 71901

Ameded BUDGET
2012

Total Estimated Revenues

Fountain Lake Tax (Millage)	0
State Municipal Highway Severance Dist.	2,000.00 For Road Use Only
Garland County Sales Use Tax	42,000.00
Garland County Road Tax	1,500.00 For Road Use Only
State/General Mutal Aid Distribution (GMAD)	6,000.00
State/General Mutal Aid Distribution (SMAD)	<u>19,000.00</u> For Road Use Only
<u>TOTAL ESTIMATED REVENUES</u>	70,500.00

ESTIMATED

Available Fund Balances

General Fund (Estimated)	42,000.00
Street Fund (Estimated)	5,000.00
<u>TOTAL FUND BALANCE (ESTIMATED)</u>	<u>47,000.00</u>
<u>TOTAL ESTIMATED FUNDS AVAILABLE IN 2012</u>	117,500.00

Appropriations

Treasurer	
Advertisement	\$ 1,800.00
Facility Rental	\$ 2,700.00
Maintenance and Contractual Services-Roads	\$ 600.00
Accounting	\$ 57,000.00
Office Expense supplies, typing, postage, Banking, etc	\$ 400.00
Conferences-fees, rooms, etc.	\$ 1,500.00
IRS-payroll taxes	\$ 1,000.00
Municipal League Membership	\$ 1,500.00
Legal fee	\$ 1,100.00
Entergy	\$ 4,000.00
Workman's Comp.	\$ 2,400.00
Town Events	\$ 300.00
Land Purchase	\$ 500.00
Land Maintenance	\$ 2,000.00
Total:	<u>\$ 4,900.00</u>
<u>Marshall Department Appropriations:</u>	81,700.00
Salaries	
Auto Maint. & Repair	\$ 300.00
Gas	\$ 1,400.00
Equipment	\$ 400.00
Training	\$ 500.00
Auto Insurance	\$ -
<u>Marshall Department Total Appropriations:</u>	\$ 2,800.00

Marshall Department Total Appropriations:

Town Appropriations:	\$ 2,800.00
2012 TOTAL APPROPRIATIONS:	<u>81,700.00</u>
TOTAL ESTIMATED FUNDS AVAILABLE IN 2012	84,500.00
2012 TOTAL APPROPRIATIONS:	<u>117,500.00</u>
2012 BUDGET SURPLUS:	<u>84,500.00</u>
	<u>33,000.00</u>

**TOWN OF FOUNTAIN LAKE
7148 PARK AVE
FOUNTAIN LAKE, ARKANSAS 71901
BUDGET
2012**

Total Estimated Revenues

Fountain Lake Tax (Millage)			<u>Comments</u>
State Municipal Highway Severance Dist.	0		
Garland County Sales Use Tax	2,000.00	<u>For Road Use Only</u>	
Garland County Road Tax	42,000.00		
State/General Mutal Aid Distribution (GMAD)	1,500.00	<u>For Road Use Only</u>	
State/General Mutal Aid Distribution (SMAD)	6,000.00		
	19,000.00	<u>For Road Use Only</u>	

TOTAL ESTIMATED REVENUES

70,500.00

Available Fund Balances

General Fund (Estimated)			<u>Comments</u>
Street Fund (Estimated)	42,000.00		
	5,000.00		

TOTAL FUND BALANCE (ESTIMATED)

47,000.00

TOTAL ESTIMATED FUNDS AVAILABLE IN 2012

117,500.00

Appropriations

Treasurer			<u>Comments</u>
Advertisement	1,800.00		
Fountain Lake Volunteer Fire Dept.	1,000.00		
Maintenance and Contractual Services-Roads	300		
Accounting	40,000.00		
Office Expense supplies, typing, postage, Banking, etc	400.00		
Conferences-fees, rooms, etc.	1,500.00		
IRS-payroll taxes	1,000.00		
Municipal League Membership	1,500.00		
Legal fee	1,100.00		
Entergy	4,000.00		
Workman's Comp.	2,400.00		
Town Events	300.00		

Total: **500.00**

55,800.00

Marshall Department Appropriations

Salaries			<u>Comments</u>
Auto Maint. & Repair	7,200.00		
Gas	1,500.00		
Equipment	2,400.00		
Training	500.00		
Auto Insurance	500.00		
	200.00		

Marshall Department Total Appropriations: **12,300.00**

Town Appropriations:

55,800.00

Marshall Department Appropriations:

12,800.00

2012 TOTAL APPROPRIATIONS:

68,100.00

2012 BUDGET SURPLUS:

49,400.00