

ORDINANCE NUMBER: 2018-02

AN ORDINANCE PROVIDING FOR AND ADOPTING FOR THE TOWN OF FOUNTAIN LAKE, ARKANSAS FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2019 AND ENDING DECEMBER 31, 2019; DECLARING AN EMERGENCY TO EXIST: APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR; AND OTHER PURPOSES:

WHERE AS, the Town Council has made a comprehensive study and review of the proposed budget and

WHERE AS, it is the opinion of the town council that the schedules and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures for the calendar year appear to be accurate as possible for budgetary purposes.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF FOUNTAIN LAKE, ARKANSAS:

Section 1. This ordinance shall be known as the budget ordinance for the Town of Fountain Lake, Arkansas, for the twelve (12) month period beginning January 1, 2019 and ending December 31, 2019, reflecting estimated revenues and expenditures as hereinafter set forth on the succeeding pages. All revenues herein are estimated and subject to change and all appropriations are calculated upon available revenues.

Section 2. The respective amounts of funds for each and every item of expenditure classification herein proposed in the budget for 2019 are hereby approved by the Town of Fountain Lake, Arkansas and are hereby authorized and appropriated for the purposes herein set forth for the calendar year ending December 31, 2019.

Section 3. Whereas, it is necessary for the efficient operation of Municipal Government that a budget be planned and adopted; and this ordinance being necessary for the preservation of the public peace, health and safety, shall take effect and be in force from and after its passage and approval.

PASSED AND APPROVE THIS 10 DAY OF December

APPROVED: *Jack Fields*

JACK FIELDS, MAYOR

ATTEST:

*Tracie Taylor*

TRACIE TAYLOR, TOWN CLERK

