

ORDINANCE NUMBER: 2020-02

**AN ORDINANCE TO AMEND ORDINANCE 2019-01 AND TO PROVIDE FOR AN AMENDED 2020 BUDGET FOR THE TOWN OF FOUNTAIN LAKE, ARKANSAS. FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2020 AND ENDING DECEMBER 31, 2020. DECLARING AN EMERGENCY TO EXIST AN FOR OTHER PURPOSES.**

**NOW BE IT RESOLVED BY THE CITY COUNCIL OF FOUNTAIN LAKE, ARKANSAS:**

Section 1. This ordinance shall be known as the amended ordinance 2019-01 for the Town of Fountain Lake, Arkansas, for the twelve (12) month period beginning January 1, 2020 and ending on December 31, 2020.

Section 2. The amended ordinance 2019-01 for the year 2020 is hereby amended and adopted to read as attached revised budget.

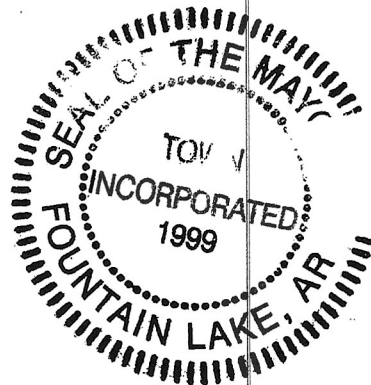
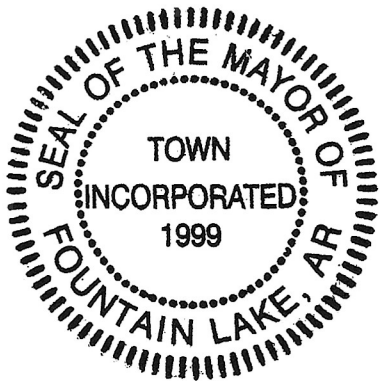
Passed and approved this 21<sup>ST</sup> day of December, 2020.

Jack Fields

Jack Fields, Mayor

Tracie Taylor

Tracie Taylor, Clerk/Treasurer



**TOWN OF FOUNTAIN LAKE**  
**7059 PARK AVE**  
**FOUNTAIN LAKE, ARKANSAS 71901**  
**BUDGET AMENDED**  
**2020**

**Total Estimated Revenues**

Fountain Lake Tax (Millage)	0	
State Municipal Highway Severance Dist.	5,000.00	For Road Use Only
Garland County Sales Use Tax	90,000.00	
Garland County Road Tax	0.00	For Road Use Only
State/General Mutal Aid Distribution (GMAD)	7,000.00	
State/General Mutal Aid Distribution (SMAD)	<u>25,000.00</u>	For Road Use Only
<b><u>TOTAL ESTIMATED REVENUES</u></b>	<b>127,000.00</b>	

**Available Fund Balances**

General Fund (Estimated)	45,000.00
Street Fund (Estimated)	10,000.00
<b><u>TOTAL FUND BALANCE (ESTIMATED)</u></b>	<b><u>55,000.00</u></b>
<b><u>TOTAL ESTIMATED FUNDS AVAILABLE IN 2020</u></b>	<b>151,000.00</b>

**Appropriations**

Treasurer	\$ 5,000.00
Advertisement	\$ 2,000.00
Maintenance and Contractual Services-Roads	\$ 33,000.00
Accounting	\$ 500.00
Office Expense supplies, typing, postage, Banking, etc	\$ 1,100.00
Conferences-fees, rooms, etc.	\$ 2,000.00
IRS-payroll taxes	\$ 900.00
Municipal League Membership	\$ 900.00
Garland County Treasurer	\$ 44,000.00
Legal fee	\$ 4,000.00
Block Party 2020	\$ 700.00
Entergy	\$ 2,400.00
Workman's Comp.	\$ 50.00
Property Tax	\$ 800.00
Arkansas City Attorney fees	\$ 150.00
Web Page	\$ 900.00
General Election	\$ 200.00
Town Hall Expenses: Entergy Bill	\$ 900.00
Town Hall Expenses: E Insurance	\$ 500.00
Town Hall Expenses: Mowing	\$ 1,800.00
Town Hall Expenses:	\$ 3,200.00
Town Hall Expenses: Repair and Upkeep	\$ 18,000.00
Town Hall Expenses: Trash Bill	\$ 350.00
Town Hall Expenses: Water Bill	\$ 700.00

Town Hall Expenses: Note	\$ 15,000.00
Town Hall Furniture	\$ 5,800.00
Town Hall Bug service	\$ 400.00
Town Hall Expenses: Burglary System	\$ 800.00
Town Hall Decorations	\$ 800.00
Tractor Supply and Repair	\$ 2,800.00
<b>Total:</b>	<b><u>\$ 149,650.00</u></b>

<b><u>Town Appropriations:</u></b>	<b><u>149,650.00</u></b>
<b><u>TOTAL ESTIMATED FUNDS AVAILABLE IN 2020</u></b>	<del>250,000.00</del> 182,000.00
<b><u>2020 TOTAL APPROPRIATIONS:</u></b>	<b><u>149,650.00</u></b>
<b><u>2020 BUDGET SURPLUS:</u></b>	<del>100,350.00</del> <b>\$ 32,350.00</b>