

ORDINANCE NUMBER: 2021-01

AN ORDINANCE PROVIDING FOR AND ADOPTING FOR THE TOWN OF FOUNTAIN LAKE, ARKANSAS FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2022 AND ENDING DECEMBER 31, 2022; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR; AND OTHER PURPOSES:

WHERE AS, the Town Council has made a comprehensive study and review of the proposed budget and

WHERE AS, it is the opinion of the town council that the schedules and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures for the calendar year appear to be accurate as possible for budgetary purposes.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF FOUNTAIN LAKE, ARKANSAS:

Section 1. This ordinance shall be known as the budget ordinance for the Town of Fountain Lake, Arkansas, for the twelve (12) month period beginning January 1, 2022 and ending December 31, 2022, reflecting estimated revenues and expenditures as hereinafter set forth on the succeeding pages. All revenues herein are estimated and subject to change and all appropriations are calculated upon available revenues.

Section 2. The respective amounts of funds for each and every item of expenditure classification herein proposed in the budget for 2022 are hereby approved by the Town of Fountain Lake, Arkansas and are hereby authorized and appropriated for the purposes herein set forth for the calendar year ending December 31, 2022.

Section 3. Whereas, it is necessary for the efficient operation of Municipal Government that a budget be planned and adopted; and this ordinance being necessary for the preservation of the public peace, health and safety, shall take effect and be in force from and after its passage and approval.

PASSED AND APPROVE THIS 13 DAY OF DECEMBER 2022

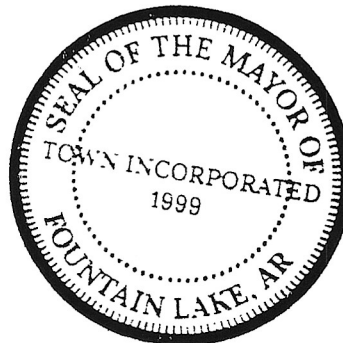
APPROVED: *Jack Fields*

JACK FIELDS, MAYOR

ATTEST:

Tracie Taylor

TRACIE TAYLOR, TOWN CLERK



Town of Fountain Lake
7059 PARK AVE
Fountain lake, Arkansas 71901

BUDGET

2022

Total Estimated Revenues

Fountaian Lake Tax (Millage)	0
State Municipal Highway Severance Dist.	5,000
Garalnd County Sales Use Tax	60,000
Garland County Road Tax	0
State/General Mutal Aid Distribution	7,000
State/General Mutal Aid Distribution	19,000
Cares Act:	50,000
<u>TOTAL ESTIMATED REVENUES</u>	141,000

Available Fund Balances

General Fund	(Estimated)	45,000
Street Fund	(Estimated)	<u>25,000</u>
<u>TOTAL FUND BALANCE (ESTIMATED)</u>		70,000
<u>TOTAL FUND BALANCE FUNDS AVAILABLE IN 2022</u>		<u>211,000</u>

APPROPRIATIONS

Treasurer	6,000
Advertisement	4,000
Maintenance and Contractual Services-Roads	40,000
Accounting	500
Office Expenses	1,800
Conference fees, rooms, etc	2,000
IRS-payroll taxes	600
Municipal league Membership	1,100
Garland County Treasurer	37,000
Legal fee	4,000
Block Party	3,000
Entergy	2,400
Web page	900
General Election	200
Workman Comp.	50
Property Tax	0
Town Hall Expenses: Entergy Bill	500
Town Hall Expenses:Equipment	500
Town Hall Expenses:Insurance	1,800
Town Hall Expenses:Mowing	2,500
Town Hall Expenses: Repair and upkeep	5,000
Town Hall Expenses:Trash Bill	350

Town Hall Expenses:Water Bill	500
Town Hall Expenses:Note	0
Town Hall Expenses: Burglary System	800
Total:	<u>115,500</u>

2022

Town Appropriations:	115,500
TOTAL ESTMATED FUNDS AVAILABLE 2022	211,000
2022 TOTAL APPROPRIATIONS:	115,500
2022 Budget Surplus:	95,500