

ORDINANCE NUMBER: 2022-01

**AN ORDINANCE PROVIDING FOR AND ADOPTING FOR THE TOWN OF FOUNTAIN LAKE, ARKANSAS FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2023 AND ENDING DECEMBER 31, 2023; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR; AND OTHER PURPOSES:**

**WHERE AS**, the Town Council has made a comprehensive study and review of the proposed budget and

**WHERE AS**, it is the opinion of the town council that the schedules and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures for the calendar year appear to be accurate as possible for budgetary purposes.

**NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF FOUNTAIN LAKE, ARKANSAS:**

Section 1. This ordinance shall be known as the budget ordinance for the Town of Fountain Lake, Arkansas, for the twelve (12) month period beginning January 1, 2023 and ending December 31, 2023, reflecting estimated revenues and expenditures as hereinafter set forth on the succeeding pages. All revenues herein are estimated and subject to change and all appropriations are calculated upon available revenues.

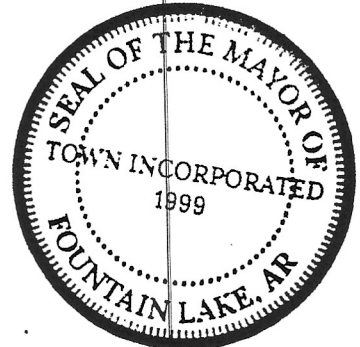
Section 2. The respective amounts of funds for each and every item of expenditure classification herein proposed in the budget for 2023 are hereby approved by the Town of Fountain Lake, Arkansas and are hereby authorized and appropriated for the purposes herein set forth for the calendar year ending December 31, 2023.

Section 3. Whereas, it is necessary for the efficient operation of Municipal Government that a budget be planned and adopted; and this ordinance being necessary for the preservation of the public peace, health and safety, shall take effect and be in force from and after its passage and approval.

PASSED AND APPROVE THIS 19 DAY OF DECEMBER, 2022

APPROVED: [Signature]  
JACK FIELDS, MAYOR

ATTEST: [Signature]  
TRACIE TAYLOR, TOWN CLERK



**TOWN OF FOUNTAIN LAKE**  
**7059 PARK AVE**  
**FOUNTAIN LAKE, ARKANSAS 71901**  
**BUDGET**  
**2023**

**Total Estimated Revenues**

Fountain Lake Tax (Millage)	0	
State Municipal Highway Severance Dist.	5,000.00	For Road Use Only
Garland County Sales Use Tax	65,000.00	
Sale tax Roads Tax	84,000.00	For Road Use Only
State/General Mutal Aid Distribution (GMAD)	7,000.00	
State/General Mutal Aid Distribution (SMAD)	<u>19,000.00</u>	For Road Use Only
<b><u>TOTAL ESTIMATED REVENUES</u></b>	<b>184,000.00</b>	

**Available Fund Balances**

General Fund (Estimated)	50,000.00
Street Fund (Estimated)	15,000.00
<b><u>TOTAL FUND BALANCE (ESTIMATED)</u></b>	<b><u>65,000.00</u></b>
<b><u>TOTAL ESTIMATED FUNDS AVAILABLE IN 2021</u></b>	<b>249,000.00</b>

**Appropriations**

Treasurer	\$ 6,000.00
Advertisement	\$ 4,000.00
Maintenance and Contractual Services-Roads	\$ 40,000.00
Accounting	\$ 500.00
Office Expense supplies, typing, postage, Banking, etc	\$ 1,800.00
Conferences-fees, rooms, etc.	\$ 2,000.00
IRS-payroll taxes	\$ 600.00
Municipal League Membership	\$ 1,100.00
Garland County Treasurer	\$ 37,000.00
Legal fee	\$ 4,000.00
Block Party 2023	\$ 3,000.00
Entergy	\$ 2,400.00
Workman's Comp.	\$ 50.00
Property Tax	\$ 800.00
Web Page	\$ 900.00
General Election	\$ 200.00
Town Hall Expenses: Entergy Bill	\$ 500.00
Town Hall Expenses: Equipment	\$ 500.00
Town Hall Expenses: Insurance	\$ 1,800.00
Town Hall Expenses: Mowing	\$ 2,500.00
Town Hall Expenses: Repair and Upkeep	\$ 10,000.00
Town Hall Expenses: Trash Bill	\$ 350.00
Town Hall Expenses: Water Bill	\$ 500.00
Town Hall Expenses: Note	\$ 16,000.00

Town Hall Expenses: Burglary System

\$ 800.00

**Total:**

**\$ 137,300.00**

2023

**Town Appropriations:**

**137,300.00**

**TOTAL ESTIMATED FUNDS AVAILABLE IN 2023**

**249,000.00**

**2023 TOTAL APPROPRIATIONS:**

**137,300.00**

**2023 BUDGET SURPLUS:**

**111,700.00**