

TOWN OF FOUNTAIN LAKE, ARKANSAS  
ORDINANCE NO. 2014-002

AN ORDINANCE PERMITTING ELECTED OFFICIALS  
AND EMPLOYEES TO CONDUCT BUSINESS  
WITH THE TOWN OF FOUNTAIN LAKE

Chapter \_\_\_\_\_

Sections:

- |         |   |
|---------|---|
| 1.01.01 | Permission                              |
| 1.01.02 | Supplies and services                   |
| 1.01.03 | Individual basis                        |
| 1.01.04 | Conditions                              |
| 1.01.05 | Bids                                    |
| 1.01.06 | Elected officials contracting with city |
| 1.01.07 | No preferences                          |

1.01.01 Permission The Town of Fountain Lake hereby establishes an ordinance specifically permitting aldermen, council members, officials, or municipal employees to conduct business with the Town of Fountain Lake and prescribing the extent of this authority pursuant to A.C.A. 14-42-107.

1.01.02 Supplies and services From time to time the Town of Fountain Lake may permit aldermen, council members, officials, or municipal employees to be interested, directly or indirectly, in the profits of any contract for furnishing supplies, equipment, or services to the Town of Fountain Lake.

1.01.03 Individual basis The extent of this authority shall be determined on an individual basis by the Town Council through its normal procedural guidelines.

1.01.04 Conditions The Mayor and Council members may conduct business with the Town as authorized by A.C.A. sec. 14-42-107, under the following conditions:

- A. The purchase price is under \$1,000.00 in value.
- B. The cost of the service is under \$1,000.00 in value.
- C. The purchase or the cost of service from \$1,000.00 to \$2,000.00 in value provided that such purchase or cost of service is first approved by the Town Council.

1.01.05 Bids On all purchases of supplies, equipment or services of more than \$2,000.00 advertisement for bids must be taken pursuant to A.C.A. sec. 14-58-303 unless the Town Council shall by ordinance waive competitive bidding in exceptional situations where such procedure is deemed not feasible or practical. The Mayor or Council members may submit bids on any such purchases of supplies, equipment or services, and may be awarded the contract in the same manner as any other bidder.

1.01.06 Elected officials contracting with town All elected officials of the Town of Fountain Lake are authorized to submit bids, contracts and otherwise do business with the Town of Fountain Lake and to provide services, supplies and equipment to be used by the Town or for the benefit of the Town.

1.01.07 No preferences No preference shall be given by the Town to any elected official in the contracting for or the providing of supplies, services or equipment, and the elected official shall disclose any interest they may have in any proposed contract with the Town.

Now, therefore, be it ordained by the town council of the Town of Fountain Lake, Arkansas that this Ordinance is passed and approved this 13<sup>th</sup> day of January, 14.

APPROVED:

Jack C. Fields  
JACK FIELDS, Mayor

ATTEST:

Tracie Taylor  
TRACIE TAYLOR, Clerk/Treasurer

