

ORDINANCE NO. 2014-004

AN ORDINANCE TO AMEND ORDINANCE 2014-001 AND TO PROVIDE FOR AN AMENDED 2014 BUDGET. FOR THE TOWN OF FOUNTAIN LAKE, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2014 AND ENDING DECEMBER 31, 2014. DECLARING AN EMERGENCY TO EXIST: AN FOR OTHER PURPOSES.

NOW BE IT RESOLVED BY THE CITY COUNCIL OF FOUNTAIN LAKE, ARKANSAS:

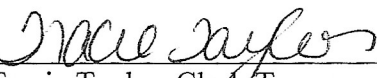
Section 1. This ordinance shall be known as the amended ordinance 2014-001 for the Town of Fountain Lake, Arkansas, for (12) month period beginning January 1, 2014 and ending on December 31, 2014.

Section 2. The amended ordinance 2014-001 for the year 2014 is hereby amended and adopted to read as attached revised budget.

Passed and approved this 10th day of December, 2014.



Jack Fields, Mayor



Tracie Taylor, Clerk Treasurer



TOWN OF FOUNTAIN LAKE
7148 PARK AVE
FOUNTAIN LAKE, ARKANSAS 71901

Amended **BUDGET**
2014

Total Estimated Revenues

Fountain Lake Tax (Millage)	0	
State Municipal Highway Severance Dist.	10,000.00	For Road Use Only
Garland County Sales Use Tax	42,000.00	
Garland County Road Tax	1,500.00	For Road Use Only
State/General Mutal Aid Distribution (GMAD)	6,000.00	
State/General Mutal Aid Distribution (SMAD)	<u>19,000.00</u>	For Road Use Only
<u>TOTAL ESTIMATED REVENUES</u>	78,500.00	

Available Fund Balances

General Fund (Estimated)	42,000.00
Street Fund (Estimated)	20,000.00
<u>TOTAL FUND BALANCE (ESTIMATED)</u>	<u>62,000.00</u>
<u>TOTAL ESTIMATED FUNDS AVAILABLE IN 2013</u>	140,500.00

Appropriations

Treasurer	\$ 3,600.00
Advertisement	\$ 8,000.00
Facility Rental	\$ 900.00
Maintenance and Contractual Services-Roads	\$ 65,000.00
Accounting	\$ 500.00
Office Expense supplies, typing, postage, Banking, etc	\$ 2,800.00
Conferences-fees, rooms, etc.	\$ 1,000.00
IRS-payroll taxes	\$ 600.00
Municipal League Membership	\$ 1,100.00
Legal fee	\$ 5,000.00
Entergy	\$ 2,400.00
Workman's Comp.	\$ 50.00
Land Maintenance	\$ 4,000.00
Property Tax	\$ 70.00
Web Page	\$ 800.00
General Election	\$ 200.00
Garland County Treasurer Jail	\$ 24,000.00
Town Events	\$ 500.00
<u>Total:</u>	<u>\$ 116,520.00</u>

<u>Town Appropriations:</u> 2014	<u>116,520.00</u>
<u>TOTAL ESTIMATED FUNDS AVAILABLE IN 2014</u>	<u>140,500.00</u>
<u>2014 TOTAL APPROPRIATIONS:</u>	<u>116,520.00</u>
<u>2014 BUDGET SURPLUS:</u>	<u>23,980.00</u>