

ORDINANCE NO. 2016-01

AN ORDINANCE TO AMEND ORDINANCE 2015-003 AND TO PROVIDE FOR AN AMENDED 2016 BUDGET. FOR THE TOWN OF FOUNTAIN LAKE, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2016 AND ENDING DECEMBER 31, 2016. DECLARING AN EMERGENCY TO EXIST: AN FOR OTHER PURPOSES.

NOW BE IT RESOLVED BY THE CITY COUNCIL OF FOUNTAIN LAKE, ARKANSAS:

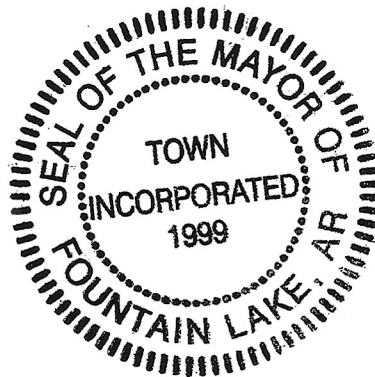
Section 1. This ordinance shall be known as the amended ordinance 2015-003 for the Town of Fountain Lake, Arkansas, for (12) month period beginning January 1, 2016 and ending on December 31, 2016.

Section 2. The amended ordinance 2015-003 for the year 2016 is hereby amended and adopted to read as attached revised budget.

Passed and approved this 14th day of December, 2016.

Jack Fields
Jack Fields, Mayor

Tracie Taylor
Tracie Taylor, Clerk/Treasurer



TOWN OF FOUNTAIN LAKE
7148 PARK AVE
FOUNTAIN LAKE, ARKANSAS 71901
Amended Budget
2016

Total Estimated Revenues

Fountain Lake Tax (Millage)	0
State Municipal Highway Severance Dist.	5,000.00 For Road Use Only
Garland County Sales Use Tax	65,000.00
Garland County Road Tax	0.00 For Road Use Only
State/General Mutal Aid Distribution (GMAD)	7,000.00
State/General Mutal Aid Distribution (SMAD)	<u>19,000.00</u> For Road Use Only
<u>TOTAL ESTIMATED REVENUES</u>	96,000.00

Available Fund Balances

General Fund (Estimated)	86,000.00
Street Fund (Estimated)	14,000.00
<u>TOTAL FUND BALANCE (ESTIMATED)</u>	<u>100,000.00</u>
<u>TOTAL ESTIMATED FUNDS AVAILABLE IN 2016</u>	200,000.00

Appropriations

Treasurer	\$ 3,600.00
Advertisement	\$ 4,000.00
Maintenance and Contractual Services-Roads	\$ 50,000.00
Accounting	\$ 500.00
Office Expense supplies, typing, postage, Banking, etc	\$ 3,500.00
Conferences-fees, rooms, etc.	\$ 1,000.00
IRS-payroll taxes	\$ 600.00
Municipal League Membership	\$ 1,100.00
Garland County Treasurer	\$ 37,000.00
Legal fee	\$ 5,000.00
Entergy	\$ 2,400.00
Workman's Comp.	\$ 50.00
Land Maintenance	\$ 1,000.00
Property Tax	\$ 70.00
Web Page	\$ 800.00
General Election	\$ 5,200.00
Facility Rental	\$ 300.00
Town Hall Expenses: Entergy Bill	\$ 500.00
Town Hall Expenses: Equipment	\$ 500.00
Town Hal Expenses: Inspection	\$ 500.00
Town Hall Expenses: Insurance	\$ 1,600.00
Town Hall Expenses: Town Hall Land Purchase	\$ 29,956.19
Town Hall Expenses: Mowing	\$ 2,500.00
Town Hall Expenses: Repair and Upkeep	\$ 5,000.00

Town Hall Expenses:Trash Bill	\$ 250.00
Town Hall Expenses:Water Bill	\$ 300.00
Town Hall Expenses: Note	\$8,000.00
Town Events	\$ 500.00
Total:	<u>\$ 165,726.19</u>

Town Appropriations:	2016	<u>165,726.19</u>
TOTAL ESTIMATED FUNDS AVAILABLE IN 2016		<u>200,000.00</u>
2016 TOTAL APPROPRIATIONS:		<u>165,726.19</u>
2016 BUDGET SURPLUS:		<u>34,273.81</u>