

ORDINANCE NO. 2016-02

AN ORDINANCE PROVIDING FOR AND ADOPTING FOR THE TOWN OF FOUNTAIN LAKE, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2017, AND ENDING DECEMBER 31, 2017; DECLARING AN EMERGENCY TO EXIST; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR; AND OTHER PURPOSES.

WHEREAS, the Town Council has made a comprehensive study and review of the proposed budget, and

WHEREAS, it is the opinion of the Town Council that the schedules and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes,

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF FOUNTAIN LAKE, ARKANSAS:

Section 1. This ordinance shall be known as the budget ordinance for the Town of Fountain Lake, Arkansas, for the twelve (12) month period beginning January 1, 2017, and ending December 31, 2017, reflecting estimated revenues and expenditures as hereinafter set forth on the succeeding pages. All revenues herein are estimated and subject to change and all appropriations are calculated upon available revenues.

Section 2. The respective amounts of funds for each and every item of expenditure classification herein proposed in the budget for 2017 are hereby approved by the Town of Fountain Lake, Arkansas, and are hereby authorized and appropriated for the purposes herein set forth for the calendar year ending December 31, 2017.

Section 3. Whereas, it is necessary for the efficient operation of Municipal Government that a budget be planned and adopted; and this ordinance being necessary for the preservation of the public peace, health, and safety, shall take effect and be in force from and after its passage and approval.

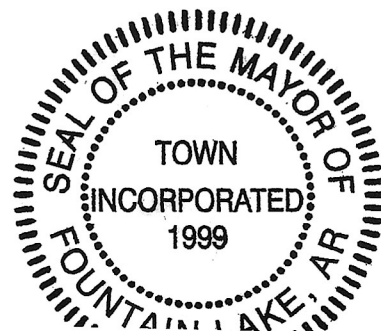
PASSED AND APPROVED THIS 14<sup>th</sup> day of December 2016.

Approved: Jack Fields

Jack Fields, Mayor

ATTEST:

Tracie Taylor  
Tracie Taylor, Town Clerk



\$ 3,600.00  
 \$ 4,000.00  
 \$ 45,000.00  
 \$ 500.00  
 \$ 1,800.00  
 \$ 1,000.00  
 \$ 600.00  
 \$ 1,100.00  
 \$ 37,000.00  
 \$ 500.00  
 \$ 2,400.00  
 \$ 50.00  
 \$ -  
 \$ 70.00  
 \$ 800.00  
 \$ 200.00  
 \$ 500.00  
 \$ 500.00  
 \$ 1,600.00  
 \$ 2,500.00  
 \$ 2,000.00  
 \$ 350.00  
 \$ 250.00  
 \$ 14,000.00

**Appropriations**  
 Treasurer  
 Advertisement  
 Maintenance and Contractual Services-Roads  
 Accounting  
 Office Expense supplies, typing, postage, banking, etc  
 Conferences-fees,rooms,etc.  
 IRS-payroll taxes  
 Municipal League Membership  
 Garland County Treasurer  
 Legal fee  
 Entergy  
 Workman's Comp.  
 Land Maintenance  
 Property Tax  
 Web Page  
 General Election  
 Town Hall Expenses: Entergy Bill  
 Town Hall Expenses: Equipment  
 Town Hall Expenses: Insurance  
 Town Hall Expenses: Mowing  
 Town Hall Expenses: Repair and Upkeep  
 Town Hall Expenses: Trash Bill  
 Town Hall Expenses: Water Bill  
 Town Hall Expenses: Note

**Available Fund Balances**  
 General Fund (Estimated) 86,000.00  
 Street Fund (Estimated) 15,000.00  
**TOTAL FUND BALANCE (ESTIMATED)** 101,000.00  
**TOTAL ESTIMATED FUNDS AVAILABLE IN 2017** 197,000.00

**Total Estimated Revenues**  
 Fountain Lake Tax (Millage)  
 State Municipal Highway Severance Dist.  
 Garland County Sales Use Tax  
 Garland County Road Tax  
 State/General Mutual Aid Distribution (GMAD)  
 State/General Mutual Aid Distribution (SMAD)  
**TOTAL ESTIMATED REVENUES** 96,000.00  
 For Road Use Only 19,000.00  
 For Road Use Only 7,000.00  
 For Road Use Only 0.00  
 For Road Use Only 65,000.00  
 For Road Use Only 5,000.00  
 0

**TOWN OF FOUNTAIN LAKE**  
**7148 PARK AVE**  
**FOUNTAIN LAKE, ARKANSAS 71901**  
**BUDGET**  
**2017**

Town Hall Expenses: Burglary System

\$ 3,000.00

\$ 123,320.00

**Total:**

2017

**Town Appropriations:**

123,320.00

**TOTAL ESTIMATED FUNDS AVAILABLE IN 2017**

197,000.00

**2017 TOTAL APPROPRIATIONS:**

123,320.00

**2017 BUDGET SURPLUS:**

73,680.00