

RESOLUTION No. 11-13-2007

**A RESOLUTION ESTABLISHING THE 2008 BUDGET FOR THE TOWN OF
FOUNTAIN LAKE, ARKANSAS**

WHEREAS, OPERATION OF THE TOWN REQUIRES THOUGHTFUL PLANNING AND EFFICIENT SPENDING OF OUR RESOURCES; AND

WHEREAS, A.C.A. 14-58-202 REQUIRES AN ANNUAL BUDGET TO BE ADOPTED BY THE TOWN COUNCIL;

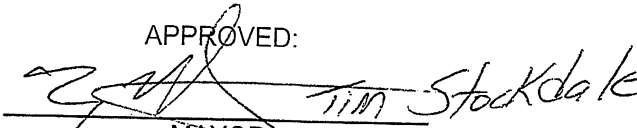
BE IT THEREFORE ORDAINED THAT THE TOWN COUNCIL OF FOUNTAIN LAKE, ARKANSAS ADOPT THE FOLLOWING 2008 BUDGET IN THE AMOUNT OF \$42,250.00.

<u>ROAD REPAIR AND MAINTENANCE</u>	<u>\$25,000.00</u>
<u>OFFICE SUPPLIES</u>	<u>\$2,000.00</u>
<u>EMERGENCY FUND</u>	<u>\$10,000.00</u>
<u>ADVERTISING AND PROMOTION</u>	<u>\$1,500.00</u>
<u>ARKANSAS MUNICIPAL LEAGUE</u>	<u>\$1,000.00</u>
<u>FOUNTAIN LAKE FIRE DEPARTMENT</u>	<u>300.00</u> \$250.00
<u>STREET LIGHTS</u>	<u>\$1,500.00</u>
<u>MISCELLANEOUS</u>	<u>\$1,000.00</u>
TOTAL	<u>300.00</u> <u>\$42,250.00</u>

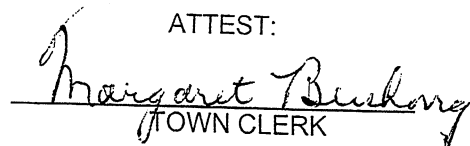
IT IS FOUND AND HEREBY DECLARED THAT A BUDGET IS NECESSARY FOR THE HEALTH AND SAFETY OF THE TOWN AND IS MANDATED BY THE ARKANSAS CONSTITUTION. BE IT THEREFORE ORDAINED THAT THIS BUDGET TAKE EFFECT AND BE IN FULL FORCE FROM AND AFTER IT'S PASSAGE.

PASSED AND ADOPTED THIS 12TH DAY OF NOVEMBER, 2008.

APPROVED:


MAYOR

ATTEST:


TOWN CLERK