

ORDINANCE NUMBER: 2023-04

AN ORDINANCE TO AMEND ORDINANCE 2022-03 AND TO PROVIDE FOR AN AMENDED 2023 BUDGET FOR THE TOWN OF FOUNTAIN LAKE, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2023 AND ENDING DECEMBER 31, 2023, DECLARING AN EMERGENCY TO EXIST AND FOR OTHER PURPOSES.

NOW BE IT RESOLVED BY THE CITY COUNCIL OF FOUNTAIN LAKE, ARKANSAS:

Section 1. This ordinance shall be known as the amended ordinance 2022-03 for the Town of Fountain Lake, Arkansas, for the twelve (12) month period beginning January 1, 2023 and ending on December 31, 2023.

Section 2. The amended ordinance 2022-03 for the year 2023 is hereby amended and adopted to read as attached revised budget.

Passed and approved this 18th day of December, 2023.


Jack Fields, Mayor


Tracie Taylor, Clerk/Treasurer



TOWN OF FOUNTAIN LAKE
7059 PARK AVE
FOUNTAIN LAKE, ARKANSAS 71901

Amended **BUDGET**
2023

Total Estimated Revenues

<u>Grant Fund</u>	100,000	
Fountain Lake Tax (Millage)	0	
State Municipal Highway Severance Dist.	3,200.00	For Road Use Only
Garland County Sales Use Tax	100,000.00	
Sale tax Roads Tax	70,000.00	For Road Use Only
State/General Mutal Aid Distribution (GMAD)	7,000.00	
State/General Mutal Aid Distribution (SMAD)	<u>33,000.00</u>	For Road Use Only
<u>TOTAL ESTIMATED REVENUES</u>	313,000.00	

Available Fund Balances

General Fund (Estimated)	50,000.00
Street Fund (Estimated)	15,000.00
<u>TOTAL FUND REVENUES (ESTIMATED)</u>	<u>313,200.00</u>
<u>TOTAL FUND BALANCE (ESTIMATED)</u>	<u>378,200.00</u>

Appropriations

Treasurer	\$ 7,000.00
Advertisement	\$ 4,000.00
Maintenance and Contractual Services-Roads	\$ 120,000.00
Accounting	\$ 500.00
Office Expense supplies, typing, postage,Banking,etc	\$ 2,100.00
Conferences-fees,rooms,etc.	\$ 1,000.00
IRS-payroll taxes	\$ 1,500.00
Municipal League Membership	\$ 1,100.00
Garland County Treasurer	\$ 58,000.00
Legal fee	\$ 2,000.00
Block Party 2023	\$ 16,000.00
Entergy	\$ 3,400.00
Workman's Comp.	\$ 300.00
Property Tax	\$ 800.00
Web Page	\$ 900.00
General Election	\$ 200.00
Town Hall Expenses: Entergy Bill	\$ 1,600.00
Town Hall Expenses: Equipment	\$ 25,500.00
Town Hall Expenses: Insurance	\$ 5,400.00
Town Hall Expenses: Mowing	\$ 11,500.00
Town Hall Expenses: Repair and Upkeep	\$ 20,000.00
Town Hall Expenses:Trash Bill	\$ 350.00
Town Hall Expenses:Water Bill	\$ 500.00

Land Survey:	\$ 2,600.00
Environmental Service	\$ 900.00
Tractor supply and repair	\$ 1,800.00
Town Hall Expenses: Burglary System	\$ 800.00
Town Hall WiFi	\$ 550.00
Total:	<u>\$ 290,300.00</u>

2023

<u>Town Appropriations:</u>	<u>290,300.00</u>
<u>TOTAL ESTIMATED FUNDS AVAILABLE IN 2023</u>	<u>378,200.00</u>
<u>2023 Budget SURPLUS:</u>	<u>87,900.00</u>