

RESOLUTION 01-2026

A RESOLUTION AUTHORIZING THE TOWN OF FOUNTAIN LAKE TO MAKE ELECTRONIC FUND DISBURSEMENTS TO THE INTERNAL REVENUE SERVICE AND ARKANSAS WORKFORCE SERVICES:

WHEREAS, THE TOWN OF FOUNTAIN LAKE IS REQUIRED BY LAW TO REMIT PAYROLL TAXES AND RELATED WITHHOLDINGS TO THE INTERNAL REVENUE SERVICE AND ARKANSAS WORKFORCE SERVICES; AND

WHEREAS, ELECTRONIC FUND DISBURSEMENTS PROVIDE A SECURE, EFFICIENT, AND TIMELY METHOD FOR MAKING REQUIRED TAX PAYMENTS, AND

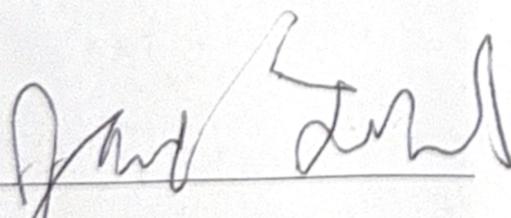
WHEREAS, AUTHORIZING ELECTRONIC PAYMENTS WILL IMPROVE ADMINISTRATIVE EFFICIENCY, REDUCE PROCESSING TIME, AND HELP ENSURE COMPLIANCE WITH STATE AND FEDERAL REPORTING AND PAYMENT DEADLINES;

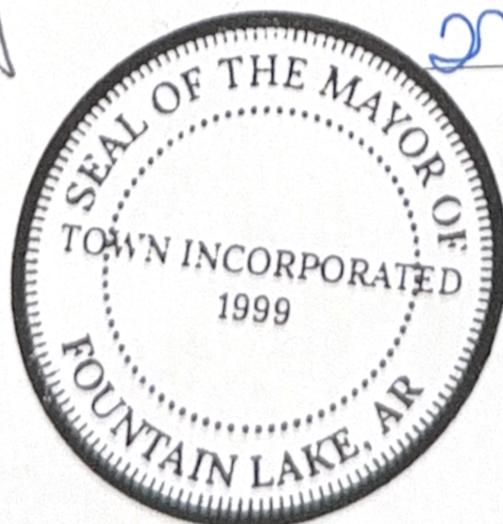
NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF FOUNTAIN LAKE, ARKANSAS:

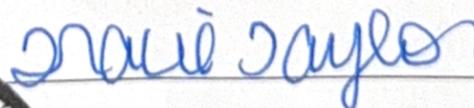
1. THAT THE TOWN OF FOUNTAIN LAKE IS HEREBY AUTHORIZED TO MAKE ELECTRONIC FUND DISBURSEMENTS, INCLUDING BUT NOT LIMITED TO ACH TRANSFERS AND OTHER APPROVED ELECTRONIC PAYMENT METHODS, TO THE INTERNAL REVENUE SERVICES AND ARKANSAS WORKFORCE SERVICES FOR PAYROLL TAXES, UNEMPLOYMENT CONTRIBUTIONS AND RELATED OBLIGATIONS.
2. THAT THE MAYOR, TREASURER, CLERK OR OTHER DESIGNATED FINANCIAL OFFICER IS AUTHORIZED TO ESTABLISH AND MAINTAIN THE NECESSARY ELECTRONIC PAYMENT ACCOUNTS AND PROCEDURES IN ACCORDANCE WITH APPLICABLE LAWS, REGULATIONS AND INTERNAL FINANCIAL CONTROLS.
3. THAT ALL ELECTRONIC DISBURSEMENTS SHALL BE PROPERLY DOCUMENTED AND RECORDED IN THE TOWNS FINANCIAL RECORDS AND SHALL BE SUBJECT TO THE SAME OVERSIGHT AND AUDIT REQUIREMENTS AS OTHER MUNICIPAL EXPENDITURES

PASSED AND APPROVED THIS 9th DAY OF February, 2026.

ATTEST:


MAYOR JACK FIELDS





TRACIE TAYLOR-CLERK/TREASURER